

NESCO LIMITED

EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2022

| Sr. No. | Particulars | (₹ in Lakhs) | | | | | |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Half Year Ended | | |
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Total Income from Operations | 15,850.32 | 11,084.60 | 9,056.72 | 26,934.92 | 17,635.79 | 38,241.21 |
| 2 | Net Profit/(Loss) for the Period (Before Tax, Exceptional and/or Extraordinary Items) | 10,442.00 | 6,337.86 | 5,064.97 | 16,779.86 | 10,112.83 | 22,646.00 |
| 3 | Net Profit/(Loss) for the Period (Before Tax, After Exceptional and/or Extraordinary Items) | 10,442.00 | 6,337.86 | 5,064.97 | 16,779.86 | 10,112.83 | 22,646.00 |
| 4 | Net Profit/(Loss) for the Period (After Tax, After Exceptional and/or Extraordinary Items) | 8,189.89 | 5,370.28 | 4,398.75 | 13,560.17 | 8,634.68 | 18,917.12 |
| 5 | Total Comprehensive Income for the Period (Comprising of Profit for the Period [After Tax] and Other Comprehensive Income [After Tax]) | 8,192.15 | 5,367.30 | 4,399.92 | 13,559.45 | 8,637.10 | 18,964.91 |
| 6 | Equity Share Capital (Face Value ₹ 2/- per share) | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 | 1,409.20 |
| 7 | Reserves (excluding Revaluation Reserve) | - | - | - | - | - | 1,68,364.82 |
| 8 | Earning Per Share (EPS) | | | | | | |
| a) | Earning Per Share Basic (in ₹) (*Not Annualised) | *11.62 | *7.62 | *6.24 | *19.25 | *12.25 | 26.85 |
| b) | Earning Per Share Diluted (in ₹) (*Not Annualised) | *11.62 | *7.62 | *6.24 | *19.25 | *12.25 | 26.85 |

Notes :

1 Additional information on Unaudited Standalone Financial Results for the Quarter and Half year ended 30 September 2022.

(₹ in Lakhs)

| Sr. No. | Particulars | (₹ in Lakhs) | | | | | |
|---------|---|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | Quarter Ended | | | Half Year Ended | | |
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| a | Total Income from Operations | 15,850.32 | 11,084.60 | 9,054.78 | 26,934.92 | 17,620.35 | 38,216.37 |
| b | Profit Before Tax | 10,443.97 | 6,340.38 | 5,066.83 | 16,784.35 | 10,108.50 | 22,651.18 |
| c | Profit After Tax | 8,191.86 | 5,372.80 | 4,400.55 | 13,564.66 | 8,630.29 | 18,922.24 |
| d | Total Comprehensive Income for the Period | 8,194.12 | 5,369.82 | 4,401.72 | 13,563.94 | 8,632.71 | 18,970.03 |

2 These financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors in its meeting held on 10 November 2022.

3 The above is an extract of the detailed format of Consolidated Unaudited Financial Results for the Quarter and Half year ended on 30 September 2022, filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of Standalone and Consolidated Financial Results are available on the website of the Stock Exchange (www.bseindia.com and www.nseindia.com) and on the Company's website (www.nesco.in).

For Nesco Limited

Sd/-
Krishna S. Patel
Chairman and Managing Director
DIN : 01519572

Mumbai, 10 November 2022

Registered Office : Nesco Center, Western Express Highway, Goregaon (East), Mumbai 400063
CIN : L17100MH1946PLC004886
website: www.nesco.in



I G PETROCHEMICALS LIMITED

CIN: L51496GA1988PLC000915

Regd. Office: T-10, 3rd Floor, Jairam Complex, Mala, Neugi Nagar, Panaji, Goa - 403 001.
Tel: 0832-2970973 Email: igpl@igpetro.com; Website: www.igpetro.com

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(₹ in lakhs)

| Sr. No. | Particulars | Quarter Ended | | Half Year Ended |
|---------|--|---------------|------------|-----------------|
| | | 30-09-2022 | 30-09-2021 | 30-09-2022 |
| | | Unaudited | | |
| 1 | Total Income | 57,477.69 | 47,381.56 | 123,915.24 |
| 2 | EBITDA | 9,106.94 | 10,022.08 | 21,529.75 |
| 3 | Net profit before tax | 7,480.14 | 8,800.61 | 18,349.14 |
| 4 | Net profit after tax | 5,537.79 | 6,575.26 | 13,668.69 |
| 5 | Reserves | | | 103,029.19 |
| 6 | Equity Share Capital (Face value of ₹ 10/- each) | 3,079.81 | 3,079.81 | 3,079.81 |
| 7 | Basic & Diluted EPS in ₹ (Not Annualised) | 17.98 | 21.35 | 44.38 |

By order of the Board
For I G Petrochemicals Limited
Sd/-

Nikunj Dhanuka

Managing Director & CEO

DIN 00193499

Place : Mumbai

Date : 10th November, 2022

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Phone No. : +91-44-2298199 Website: www.igarashimotors.com
Email : investorservices@igarashimotors.co.in CIN : L29142TN1992PLC021997

Extract of Unaudited Financial Results for the quarter and half year ended 30 September 2022

(Rs. in lakhs, except per equity share data)

| Sl. No. | Particulars | Quarter ended | | | Half year ended | | Year ended |
|---------|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|------------------------|
| | | 30-Sep-22 (unaudited) | 30-Jun-22 (unaudited) | 30-Sep-21 (unaudited) | 30-Sep-22 (unaudited) | 30-Sep-21 (unaudited) | 31-Mar-22 (Audited) |
| | | 1 | Revenue from operations | 17,373.18 | 14,261.04 | 15,899.35 | 31,634.22 |
| 2 | Profit / (loss) before tax | 75.97 | (562.09) | 719.11 | (486.12) | 1,224.99 | 231.42 |
| 3 | Profit / (loss) for the period / year | 46.57 | (420.30) | 513.68 | (373.73) | 888.83 | 119.00 |
| 4 | Total comprehensive income for the period / year | (365.95) | (560.66) | 554.80 | (926.61) | 1,020.12 | 412.90 |
| 5 | Paid up equity share capital (Face value of Rs. 10 each) | 3,147.50 | 3,147.50 | 3,147.50 | 3,147.50 | 3,147.50 | 3,147.50 |
| 6 | "Earnings per share (Rs.) (Not annualised in the quarters)" | | | | | | |
| (i) | Basic | 0.15 | -1.34 | 1.63 | -1.19 | 2.82 | 0.38 |
| (ii) | Diluted | 0.15 | -1.34 | 1.63 | -1.19 | 2.82 | 0.38 |

Notes to the unaudited financial results for the quarter and half year ended 30 September 2022:

- The unaudited financial results for the quarter and half year ended 30 September 2022 has been reviewed by the Audit Committee at its meeting held on 9 November 2022 and approved at the meeting of the Board of Directors held on that date. The above results have been subjected to limited review by the Statutory auditors of the Company. The report of the statutory auditor is unqualified.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In accordance with Ind AS 108 - Operating Segments, the Company has organized the business into two categories viz. manufacture of components for 'Automotive' and 'Non-Automotive'. Accordingly, the Company has reported its segmental results for these categories.

| Particulars | Quarter ended | | | Half year ended | | Year ended |
|--|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 30-Sep-22 (unaudited) | 30-Jun-22 (Unaudited) | 30-Sep-21 (Unaudited) | 30-Sep-22 (Unaudited) | 30-Sep-21 (Unaudited) | 31-Mar-2022 (Audited) |
| Segment revenue (revenue and other operating revenue) | | | | | | |
| Automotive | 14,798.55 | 12,290.40 | 13,692.83 | 27,089.95 | 14,425.80 | 48,919.75 |
| Non-automotive | 2,574.63 | 1,970.64 | 2,206.52 | 4,545.27 | 16,312.97 | 5,620.71 |
| Total segment revenue | 17,373.18 | 14,261.04 | 15,899.35 | 31,634.22 | 30,738.77 | 55,640.46 |
| Segment results | | | | | | |
| Automotive | 1,773.15 | 1,070.46 | 1,960.80 | 2,843.61 | 3,764.41 | 4,811.01 |
| Non-automotive | (115.46) | (147.21) | (176.84) | (262.67) | (343.83) | (459.13) |
| Total segment results | 1,657.69 | 923.25 | 1,783.96 | 2,580.94 | 3,420.58 | 4,351.88 |
| Unallocable corporate income / (expenses) | | | | | | |
| Other income | 58.79 | 30.66 | 185.47 | 89.45 | 259.82 | 462.24 |
| Employee benefits expense | (819.12) | (617.01) | (579.19) | (1,436.13) | (1,133.89) | (2,500.17) |
| Finance costs | (310.92) | (249.97) | (194.39) | (560.89) | (377.77) | (855.04) |
| Depreciation and amortization expenses | (81.68) | (81.74) | (85.90) | (163.42) | (171.26) | (334.73) |
| Other expenses | (428.79) | (567.28) | (390.84) | (996.07) | (772.49) | (1,092.76) |
| Profit / (loss) before tax | 75.97 | (562.09) | 719.11 | (486.12) | 1,224.99 | 231.42 |
| Tax expense | | | | | | |
| Current tax | - | - | 162.47 | - | 270.07 | - |
| Deferred tax charge / (credit) | 29.40 | (141.79) | 42.96 | (112.39) | 66.09 | 112.42 |
| Profit / (loss) for the period / year | 46.57 | (420.30) | 513.68 | (373.73) | 888.83 | 119.00 |
| Segment assets | | | | | | |
| Automotive | 56,763.13 | 53,876.78 | 56,597.03 | 56,763.13 | 56,597.03 | 54,224.91 |
| Non-automotive | 9,447.26 | 8,856.22 | 7,956.46 | 9,447.26 | 7,956.46 | 8,237.84 |
| Unallocable | 5,099.66 | 4,678.90 | 2,923.89 | 5,099.66 | 2,923.89 | 5,200.10 |
| Total segment assets | 71,310.05 | 67,411.90 | 67,477.38 | 71,310.05 | 67,477.38 | 67,662.85 |
| Segment liabilities | | | | | | |
| Automotive | 15,273.36 | 12,051.39 | 11,356.43 | 15,273.36 | 11,356.43 | 12,462.11 |
| Non-automotive | 1,391.42 | 1,596.21 | 1,144.98 | 1,391.42 | 1,144.98 | 879.04 |
| Unallocable | 11,743.69 | 10,496.70 | 10,485.28 | 11,743.69 | 10,465.28 | 10,493.51 |
| Total segment liabilities | 28,408.47 | 24,144.30 | 22,967.69 | 28,408.47 | 22,967.69 | 23,834.66 |
| Depreciation and amortization expense | | | | | | |
| Automotive | 1,023.16 | 945.66 | 948.69 | 1,968.82 | 1,896.63 | 3,756.00 |
| Non-automotive | 102.17 | 98.98 | 96.79 | 201.15 | 164.44 | 356.43 |
| Unallocable | 81.66 | 81.75 | 85.90 | 163.41 | 171.25 | 334.73 |
| Total segment depreciation and amortization expense | 1,206.99 | 1,126.39 | 1,131.38 | 2,333.38 | 2,232.32 | 4,447.16 |

d. Figures for the prior periods / year have been reclassified wherever required to conform to the classification of the current period / year.

e. The full financial results are available on the Bombay Stock Exchange website (www.bseindia.com), the National Stock Exchange website (www.nseindia.com) and on the Company's website (www.igarashimotors.com).

For Igarashi Motors India Limited

Sd/-

R Chandrasekaran

Managing Director

DIN: 00012643

Place : Chennai

Date : 9 November 2022

