



IMIL/SE/BM//MD-ReAppt/0522

May 23, 2022

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BSE Limited

Corporate Relationship Department

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Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai 400 001

Fax [022-22722037, 22722039]

Email [Corp.compliance@bseindia.com]

Stock Code : 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No.C/1, G-Block,

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051

Fax [022-26598237/ 26598238]

Email [cmlist@nse.co.in]

Stock Code : IGARASHI

Dear Sir/Madam,

Attn: Compliance Department

Sub: Re-Appointment of Mr. R Chandrasekaran (DIN:00012643) as Managing Director –reg

Ref : Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III

We write this to inform you that the Board of Directors of the Company at its meeting held on May 23, 2022, has, based on recommendations of the Nomination and Remuneration Committee, has approved the re-appointment of Mr. R Chandrasekaran (DIN:00012643) as Managing Director of the company for a further period of five years from October 01, 2022 to September 30, 2027 subject to the approval of the shareholders at the ensuing Annual General Meeting.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Mr. R Chandrasekaran is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, profile of Mr R Chandrasekaran is enclosed herewith as **Annexure 1**.

You are requested to please take note of the above disclosures and disseminate the same on your website for information of the Members and investors of the Company. The said information is made available on Company's website: www.igarashimotors.com

Thanking you.

Yours faithfully,

For **IGARASHI MOTORS INDIA LIMITED**

P Dinakara Babu
Company Secretary

Encl : as stated above

IGARASHI MOTORS INDIA LIMITED

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India

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Annexure 1

Name of the Director	Mr. R Chandrasekaran (DIN:00012643)
Reason for change viz., appointment, resignation, removal, death or otherwise	Re-Appointment. Mr. R Chandrasekaran present term of appointment as the Managing Director will expire on September 30, 2022. The Board of Directors, pursuant to the recommendation of Nomination and Remuneration Committee at its meeting held on May 23, 2022, approved the re-appointment of Mr. R Chandrasekaran as the Managing Director of the Company for a further term of five (5) years with effect from October 01, 2022 to September 30, 2027. This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
Date of appointment / cessation (as applicable) & Term of appointment	Date of Re-appointment :- October 01, 2022 Term of Re-Appointment :- Executive Director, not liable to retire by rotation. Re-appointment for a term of 5 (five) years commencing from October 01, 2022 to September 30, 2027.
Brief Profile	Mr. R Chandrasekaran, 57 years old, is a Post Graduate in Commerce with over 33 years' rich experience in the auto components industry. During his role as Managing Director since 2019, he was actively involved in crafting Business Strategy, Customer Relationship & Stakeholder Management, Human Resource Management, Information Technology Management and Supply Chain Management. He has been Managing Director since October 01, 2019. He has been associated with the Company since 1993 and possesses leadership experience in handling financial management and strategic planning with a vision of the future
Disclosure of Relationships between Directors (in case of Appointment of a Director)	Mr. R Chandrasekaran is in no way related to any of the Directors of the Company.

For IGARASHI MOTORS INDIA LIMITED



P. DINAKARA BABU
Company Secretary