

<b>General information about company</b>	
Scrip code	517380
NSE Symbol	IGARASHI
MSEI Symbol	NOTLISTED
ISIN*	INE188B01013
Name of company	IGARASHI MOTORS INDIA LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2020
Date of end of financial year	31-03-2021
Date of board meeting when results were approved	04-08-2020
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28-07-2020
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Automotive Components
Start date and time of board meeting	04-08-2020 11:45
End date and time of board meeting	04-08-2020 15:10
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

<b>Financial Results – Ind-AS</b>			
<b>Particulars</b>		<b>3 months/ 6 months ended (dd-mm-yyyy)</b>	<b>Year to date figures for current period ended (dd-mm-yyyy)</b>
A	Date of start of reporting period	01-04-2020	01-04-2020
B	Date of end of reporting period	30-06-2020	30-06-2020
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>1</b>	<b>Income</b>		
	Revenue from operations	4551.27	4551.27
	Other income	133.21	133.21
	<b>Total income</b>	<b>4684.48</b>	<b>4684.48</b>
<b>2</b>	<b>Expenses</b>		
(a)	Cost of materials consumed	2194.8	2194.8
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	565.73	565.73
(d)	Employee benefit expense	958.54	958.54
(e)	Finance costs	197.76	197.76
(f)	Depreciation, depletion and amortisation expense	1069.67	1069.67
(f)	<b>Other Expenses</b>		
1	Other expenses	1116.53	1116.53
10			
	<b>Total other expenses</b>	<b>1116.53</b>	<b>1116.53</b>
	<b>Total expenses</b>	<b>6103.03</b>	<b>6103.03</b>

## Financial Results – Ind-AS

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<b>3</b>	<b>Total profit before exceptional items and tax</b>	-1418.55	-1418.55
4	Exceptional items	0	0
<b>5</b>	<b>Total profit before tax</b>	-1418.55	-1418.55
<b>7</b>	<b>Tax expense</b>		
8	Current tax	0	0
9	Deferred tax	-366.23	-366.23
<b>10</b>	<b>Total tax expenses</b>	-366.23	-366.23
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
<b>14</b>	<b>Net Profit Loss for the period from continuing operations</b>	-1052.32	-1052.32
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
<b>17</b>	<b>Net profit (loss) from discontinued operation after tax</b>	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
<b>21</b>	<b>Total profit (loss) for period</b>	-1052.32	-1052.32

## Financial Results – Ind-AS

Financial Results – Ind-AS		
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<b>Other comprehensive income [Abstract]</b>		
<b>1 Amount of items that will not be reclassified to profit and loss</b>		
1	Remeasurements of the defined benefit liability	-7.72
2	Equity investments through OCI - net change in fair value	0
	<b>Total Amount of items that will not be reclassified to profit and loss</b>	<b>-7.72</b>
2	<b>Income tax relating to items that will not be reclassified to profit or loss</b>	<b>-1.94</b>
<b>3 Amount of items that will be reclassified to profit and loss</b>		
1	Effective portion of gains / (losses) on hedging instruments in cash flow hedges	98.22
2	Income tax relating to items that will be reclassified to profit or loss	-24.72
	<b>Total Amount of items that will be reclassified to profit and loss</b>	<b>73.5</b>
4	<b>Income tax relating to items that will be reclassified to profit or loss</b>	<b>0</b>
5	<b>Total Other comprehensive income</b>	<b>67.72</b>

<b>Financial Results – Ind-AS</b>			
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D	Nature of report standalone or consolidated	Standalone	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
<b>23</b>	<b>Total Comprehensive Income for the period</b>	-984.6	-984.6
<b>24</b>	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
<b>25</b>	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
<b>26</b>	<b>Details of equity share capital</b>		
	Paid-up equity share capital	3147.5	3147.5
	Face value of equity share capital	10	10
<b>27</b>	<b>Details of debt securities</b>		
<b>28</b>	Reserves excluding revaluation reserve		
<b>29</b>	<b>Earnings per share</b>		
<b>i</b>	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	-3.34	-3.34
	Diluted earnings (loss) per share from continuing operations	-3.34	-3.34
<b>ii</b>	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
<b>ii</b>	<b>Earnings per equity share</b>		
	<b>Basic earnings (loss) per share from continuing and discontinued operations</b>	-3.34	-3.34
	<b>Diluted earnings (loss) per share from continuing and discontinued operations</b>	-3.34	-3.34
<b>30</b>	Debt equity ratio		
<b>31</b>	Debt service coverage ratio		
<b>32</b>	Interest service coverage ratio		
<b>33</b>	<b>Disclosure of notes on financial results</b>	Textual Information(1)	

## Text Block

Textual Information(1)

- a) The unaudited financial results for the quarter ended 30 June 2020 has been reviewed by the Audit Committee at its meeting held on 4 August 2020 and approved at the meeting of the Board of Directors held on that date. The above results have been subjected to limited review by the Statutory auditors of the Company. The report of the statutory auditor is unqualified.
- b) These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- c) The Company is predominantly engaged in the manufacture of components for automotive industry, which in the context of Indian Accounting Standard (Ind AS) 108 - Operating Segments, is considered as the only reportable operating segment of the Company.
- d) The figures for the quarter ended 31 March 2020 are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures upto the end of the third quarter of the previous financial year, which were subjected to limited review and were not subjected to audit.
- e) COVID 19 pandemic has been rapidly spreading through out the world, including India. Company's manufacturing plants had to be closed for a considerable period of time due to the lockdown and emergency measures taken by the Government of India. As a result of the lockdown, the revenue and profitability for the quarter ended 30 June 2020 has been impacted. However, the Company believes that such impact is temporary and the business will return to near normal once the lockdown and other restriction are further eased and based on the revised business plan, the Company will have no challenge in meeting its financial obligations for the next 12 months. The Company has considered various internal and external information while finalizing various estimates in relation to its financial results and captions up to the date of approval of the financial results by the Board of Directors. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID 19 situation continues to evolve in India and globally. However, the Company will continue to closely monitor any material changes to its future economic conditions.
- f) Figures for the prior periods / year have been reclassified wherever required to conform to the classification of the current period.
- g) The results for the quarter ended 30 June 2020 are available on the BSE website ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website([www.igarashimotors.com](http://www.igarashimotors.com)).

For Igarashi Motors India Limited

Sd-

R Chandrasekaran  
Managing Director  
DIN: 00012643

Place: Chennai  
Date: 4 August 2020

## Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2020	01-04-2020
Date of end of reporting period	30-06-2020	30-06-2020
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
<b>1 Segment Revenue (Income)</b>		
<b>(net sale/income from each segment should be disclosed)</b>		
<b>Total Segment Revenue</b>		
<b>Less: Inter segment revenue</b>		
<b>Revenue from operations</b>		
<b>2 Segment Result</b>		
<b>Profit (+) / Loss (-) before tax and interest from each segment</b>		
<b>Total Profit before tax</b>		
<b>i. Finance cost</b>		
<b>ii. Other Unallocable Expenditure net off Unallocable income</b>		
<b>Profit before tax</b>		
<b>3 (Segment Asset - Segment Liabilities)</b>		
<b>Segment Asset</b>		
<b>Total Segment Asset</b>		
<b>Un-allocable Assets</b>		
<b>Net Segment Asset</b>		
<b>4 Segment Liabilities</b>		
<b>Segment Liabilities</b>		
<b>Total Segment Liabilities</b>		
<b>Un-allocable Liabilities</b>		
<b>Net Segment Liabilities</b>		
<b>Disclosure of notes on segments</b>		

