



IMIL/SE/AGM/VotingResults/2019

September 28, 2019

By online submission

**Bombay Stock Exchange Limited**  
Corporate Relationship Department  
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Rotunda Building, P J Towers,  
Dalal Street, Fort,  
**Mumbai 400 001**  
Fax [022-22722037, 22722039]  
Email [Corp.compliance@bseindia.com]  
Stock Code: 517380

✓ **National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G-Block  
Bandra Kurla Complex  
Bandra (East)  
**Mumbai 400 051**  
Fax [022-26598237/26598238]  
Email [cmclist@nse.co.in]  
Stock Code: IGARASHI

Dear Sir,

**Subject: Submission of Voting Results of the 27<sup>th</sup> Annual General Meeting - reg**  
**Ref: Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the above subject, we herewith enclose the voting results of the 27<sup>th</sup> Annual General Meeting of the Members of the Company held on September 27, 2019 at 2.00 p.m and concluded at 3.45 p.m, as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in **Annexure – 1** along with this letter and Scrutinizer's Report.

Please note that all the three (3) resolutions have been passed with requisite majority as prescribed under applicable Laws and Regulations.

Copy of this letter shall also be hosted on the website of the Company viz. [www.igarashimotors.com](http://www.igarashimotors.com)

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,  
For **IGARASHI MOTORS INDIA LIMITED**

  
**P. Dinakara Babu**  
**Company Secretary**

Encl: 1) Voting Results as per format  
2) Scrutinizer's Report

**IGARASHI MOTORS INDIA LIMITED**

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India

CIN : L29142TN1992PLC021997 E-mail : [igarashi@igarashimotors.co.in](mailto:igarashi@igarashimotors.co.in)

Tel. : +91-44-4229 8199 / 2262 8199 Fax : +91-44-2262 8143

### Annexure I

<b>Name of the Company</b>	Igarashi Motors India Limited
<b>Date of the AGM</b>	27 <sup>th</sup> September 2019
<b>Total No. of Shareholders on record date</b>	16097
<b>No. of Shareholders present in the meeting either in Person or through Proxy:</b> Promoters and Promoters Group: Public	3 786
<b>No. of Shareholders attended the meeting through Video Conference:</b> Promoters and Promoters Group: Public:	Not Applicable

**For Igarashi Motors India Limited**

  
P. DINAKARA BABU  
Company Secretary

Item No. 1 :To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2019,and the Reports of the Board of Directors and Auditor's Report thereon								
Resolution required:				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled	% of votes against on the votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	23606288	17142121	72.62	17142121	0	100	0
	Poll		6464167	27.38	6464167	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23606288	100	23606288	0	100	0
Public Institution	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institution Non	E-Voting	7868760	3460055	43.97	3414105	45950	98.67	1.33
	Poll		5150	0.07	5150	0	100	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		3465205	44.04	3419255	45950	98.67	1.33
<b>Total</b>		31475048	27071493	86.01	27025543	45950	99.83	0.17

For Igarashi Motors India Limited

  
P. DINAKARA BABU  
Company Secretary

**Item No. 2 : To declare a dividend of ₹ 4.90 per equity share for the financial year ended March 31, 2019**

Resolution required:				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled	% of votes against on the votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	23606288	17142121	72.62	17142121	0	100	0
	Poll		6464167	27.38	6464167	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23606288	100	23606288	0	100	0
Public Institution	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institution	E-Voting	7868760	3460055	43.97	3414105	45950	98.67	1.33
	Poll		5150	0.07	5150	0	100	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		3465205	44.04	3419255	45950	98.67	1.33
<b>Total</b>		<b>31475048</b>	<b>27071493</b>	<b>86.01</b>	<b>27025543</b>	<b>45950</b>	<b>99.83</b>	<b>0.17</b>

**For Igarashi Motors India Limited**

  
**P. DINAKARA BABU**  
 Company Secretary

Item No. 3 : To appoint a Director in place of Mrs. Eva Maria Rosa Schork (DIN: 07159550) who retires at this meeting and is eligible for re-appointment								
Resolution required:				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled	% of votes against on the votes polled
		(1)	(2)	(3) = $[(2)/(1)]*100$	(4)	(5)	(6) = $[(4)/(2)]*100$	(7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	23606288	17142121	72.62	17142121	0	100	0
	Poll		6464167	27.38	6464167	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		23606288	100	23606288	0	100	0
Public Institution	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institution	E-Voting	7868760	3460055	43.97	2618432	841623	75.68	24.32
	Poll		5150	0.07	5140	10	99.81	0.19
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		3465205	44.04	2623572	841633	75.71	24.29
<b>Total</b>		31475048	27071493	86.01	26229860	841633	96.89	3.11

For Igarashi Motors India Limited

  
P. DINAKARA BABU  
Company Secretary



**Consolidated Scrutinizer's Report on Remote E-Voting & Poll conducted at the 27th AGM of IGARASHI MOTORS INDIA LIMITED held on 27th September, 2019**

To,  
The Chairman  
IGARASHI MOTORS INDIA LIMITED  
PLOT NO.B-12,B-15,PHASE-II,MEPZ,TAMBARAM,CHENNAI-45

Dear Sir,

Sub: Passing of Resolution(s) through electronic voting and Poll pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended.

I, C. Prabhakar, Partner of BP & Associates, Company Secretaries, Chennai - 83, have been appointed as a Scrutinizer by the Board of Directors at its meeting held on May 16, 2019 as the Scrutinizer for the Remote E-voting process as well as to scrutinize the "poll", conducted at the venue of the 27th Annual General Meeting held on Friday, 27th September, 2019 at 2.00 pm at Welcome Hotel (Formerly 'Hotel Chola'), Cathedral Road, Chennai - 600 086 pursuant to Section 108 & 109 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. I hereby state that, I am familiar and well versed with the concept of electronic voting system and poll as prescribed under the said Rules.

The management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act 2013 and the rules made thereunder and (ii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the 27th Annual General Meeting.

My responsibility as scrutinizer for the e-voting process and for the poll at the AGM is restricted to make Consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated below, based on the reports generated from the e-voting system provided by M/s. Central Depository Services India Ltd, the authorized agency engaged by the Company to provide facilities for e-voting and votes casted by the Shareholders via Ballot paper at the meeting venue when Poll conducted.

The E-Voting period begun at Tuesday, September 24, 2019 at 9.00 A.M (IST) and ends on Thursday, September 26, 2019 at 5.00 P.M (IST). During this period, the shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e., Friday, 20th September 2019 have cast their vote electronically.

At the venue of the 27th AGM of the company held on Friday, 27th September, 2019, the Chairman suo motu ordered to conduct the "Poll" by the physical Ballot Forms to those Members present in the meeting but could not earlier participate in the Remote E-voting to record their votes.

On 27th September, 2019, after Poll was conducted at the venue of the AGM - the locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company. Thereafter, the Ballot Forms were entered by me in CDSL E-Voting platform and the votes cast through Remote E-Voting facility was duly unblocked by me as a Scrutinizer in the presence of Ms. Ezhil Govindarajan and Ms. Yashika who acted as the witnesses:

Name: Ms. Ezhil Govindarajan

Name: Ms. S M Yashika



Thereafter, I as a Scrutinizer duly compiled details of the Remote E-Voting carried out by the Members and the Poll conducted at the venue of the AGM, the details of which are as follows:

Details	Remote E-Voting	Poll Conducted in AGM	Total Voting
Number of members who cast their votes	23	13	36
Total number of Shares held by them	20602176	6469317	27071493
Valid votes	As per details provided under each one of the Resolution(s) mentioned hereunder.		
Invalid/Abstained Votes	Various as mentioned under each of the Resolution.		

The results of the e-voting together with that of the poll are as under:

Item No - 1

**Ordinary Resolution** - To receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2019, and the Reports of the Board of Directors and Auditor's Report thereon.

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
e-Voting	21	75.93%	2	0.17%	-	23	76.10%
Poll	13	23.90%	-	0.00%	-	13	23.90%
<b>Total</b>	<b>34</b>	<b>99.83%</b>	<b>2</b>	<b>0.17%</b>	<b>-</b>	<b>36</b>	<b>100.00%</b>

Based on the aforesaid results, we report that this Ordinary Resolution passed with requisite Majority.

Item No - 2

**Ordinary Resolution** - To declare a dividend of INR 4.90 per equity share for the financial year ended March 31, 2019.

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
e-Voting	21	75.93%	2	0.17%	-	23	76.10%
Poll	13	23.90%	-	0.00%	-	13	23.90%
<b>Total</b>	<b>34</b>	<b>99.83%</b>	<b>2</b>	<b>0.17%</b>	<b>-</b>	<b>36</b>	<b>100.00%</b>

Based on the aforesaid results, we report that this Ordinary Resolution passed with requisite Majority.

Item No - 3

**Ordinary Resolution** - To appoint a Director in place of Mrs. Eva Maria Rosa Schork (DIN: 07159550) who retires at this meeting and is eligible for re-appointment.

Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained Votes	Total	
	Nos.	%	Nos.	%		Nos.	%
e-Voting	18	72.99%	5	3.11%	0	23	76.10%
Poll	12	23.90%	1	0.00%	0	13	23.90%
<b>Total</b>	<b>30</b>	<b>96.89%</b>	<b>6</b>	<b>3.11%</b>	<b>0</b>	<b>36</b>	<b>100.00%</b>

Based on the aforesaid results, we report that this Ordinary Resolution passed with requisite Majority.



I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and poll by the shareholders of the Company. I shall be arranging to handover these records to you or other person as authorised by you.

Thanking you,

Yours Faithfully,  
BP & Associates  
Company Secretaries



C Prabhakar  
Partner  
C P No: 11033 | M No : 30433  
Place: Chennai  
Date: 28th September, 2019