



**COMBINED SCRUTINIZER REPORT FOR E-VOTING AND POSTAL BALLOT  
OF  
IGARASHI MOTORS INDIA LIMITED**

To,  
THE CHAIRMAN,  
**IGARASHI MOTORS INDIA LIMITED ["The Company"]**,  
Plot No. B-12 to B-15, Phase II,  
MEPZ-SEZ, Tambaram,  
CHENNAI- 600 045.

Dear Sir,

Sub: Passing of Resolutions through e-Voting and Postal Ballot conducted the Company.

I, S Bhaskar, Partner of BP & Associates, Company Secretaries, Chennai - 83, have been appointed as a Scrutinizer by

i. The Board of Directors at their meeting of the Company held on 08<sup>th</sup> August, 2018 for the purpose of Scrutinizing the e-voting and Postal Ballot process under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and

ii. The Board of Directors the Company decided to conduct e-voting and Postal Ballot under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice for Postal Ballot and evoting dated 10<sup>th</sup> August, 2018.

2. The Management of the Company is responsible to ensure the compliance requirement of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice. My responsibility as a scrutinizer for the e-voting and postal Ballot is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by M/s. Central Depository Services Ltd, the authorized agency engaged by the Company to provide facilities for e-voting and Postal Ballot votes casted by the Members.

3. The e-voting results were unblocked by me on 19<sup>th</sup> September 2018 around 6.00 PMin the presence of two witnesses (please refer my Scrutinizer report on e-voting dated 20<sup>th</sup> September, 2018).



**BP & ASSOCIATES**

Company Secretaries

4. The results of the e-voting and Postal Ballot as under:

Item No of Notice	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained* Votes	Total	
		Nos.	%	Nos.	%	Nos.	Nos.	%
Item No: 1 of the Notice (Special Resolution)	To approve issue of Bonus Shares.							
	e-Voting	2,54,83,419	99.85%	42	0.0%	0	2,54,83,461	99.85%
	Poll	39,000	0.15%	21	0.0%	100	39,021	0.15%
	<b>Total</b>	<b>2,55,22,419</b>	<b>100.00%</b>	<b>63</b>	<b>0.0%</b>	<b>100</b>	<b>2,55,22,482</b>	<b>100.0%</b>
Based on the aforesaid results, we report that the Special Resolution as contained in Item dated 10 <sup>th</sup> August 2018 has been passed with requisite majority.								
Item No: 2 of the Notice (Ordinary Resolution)	To approve material related party transaction – acquisition of Exports division of Agile Electric Sub Assembly Private Limited.							
	e-Voting	31,10,438	88.15%	3,84,338	10.90%	2,19,88,685	31,43,950	99.05%
	Poll	33,512	0.95%	122	0.00	5,487	3,84,460	0.05%
	<b>Total</b>	<b>31,43,950</b>	<b>89.10%</b>	<b>3,84,460</b>	<b>10.90</b>	<b>2,19,94,172</b>	<b>35,28,410</b>	<b>100.0%</b>
Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item dated 10 <sup>th</sup> August 2018has been passed with requisite majority.								

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and Postal Ballot by the shareholders of the Company. I shall be arranging to handover these records to you or other person as authorised by you.

Thanking you,

Yours Faithfully,

S Bhaskar,  
Partner of BP & Associates,  
Company Secretaries  
M No: 8315 | C P No: 10798



Place: Chennai-83

Date: 20<sup>th</sup> September, 2018