



Igarashi Motors India Limited

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,
MEPZ - SEZ, Tambaram,
Chennai - 600 045, India.

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E-mail : igarashi@igarashimotors.co.in

CIN : L29142TN1992PLC021997

By online submission

February 10, 2018

Bombay Stock Exchange Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai 400 001

Fax [022-22722037, 22722039]

Email [Corp.compliance@bseindia.com]

Stock Code: 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor

Plot No.C/1, G-Block

Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Fax [022-26598237/26598238]

Email[cmlist@nse.co.in]

Stock Code: IGARASHI

Dear Sir,

Subject: Submission of details regarding voting results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we herewith enclose results of the voting of the Members of the Company, conducted by way of Postal Ballot (Including E-Voting) as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in Annexure- 1 attached along with this letter and Scrutinizer's Report.

Please note that the related party transactions resolution has been passed with requisite majority as prescribed under applicable Laws and Regulations.

Copy of this letter shall also be available on the website of the Company viz. www.igarashimotors.com

Please take the above information on your records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For **IGARASHI MOTORS INDIA LIMITED**

P Dinakara Babu
Company Secretary

Encl: 1) Voting Results as per the format
2) Scrutinizers Report

Annexure 1**Format of Voting Results**

S.No	Particulars	Details
1	Date of Postal Ballot	10 th February, 2018
2	Total Number of Shareholders on Record date	16091
3	No of Shareholders present in the meeting either in Person or through Proxy: Promoter and Promoter Group: Public:	Not applicable
4	No of Shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	Not applicable

IGARASHI MOTORS INDIA LIMITED


R. DINAKARA BABU
COMPANY SECRETARY

ITEM 1: Approval of Material Transactions with Related Parties								
Resolution required:				Ordinary Resolution				
Whether Promoter/ Promoter Group are interested in the agenda/ resolution				Other than the Parties mentioned in the Explanatory Statement no Directors or Key Managerial Personnel and their relatives are concerned or interested in this resolution				
Category	Mode of Voting	No of Shares held	No of votes polled	% of votes polled on outstanding Shares	No of Votes in favour	No of Votes against	% of votes in favour on the votes polled	% of votes against on the votes polled
		(1)	(2)	(3) = $[(2)/(1)] \times 100$	(4)	(5)	(6) = $[(4)/(2)] \times 100$	(7) = $[(5)/(2)] \times 100$
Promoter and Promoter Group	E-Voting	22956333	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institution	E-Voting	4683113	3430257	73.25%	3430257	0	100%	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		3430257	73.25%	3430257	0	100%	0
Public Non Institution	E-Voting	2968998	4874	0.16%	4854	20	99.59%	0.41%
	Poll		0	0	0	0	0	0
	Postal Ballot		39899	1.34%	39798	101	99.75%	0.25%
	Total		44773	1.51%	44652	121	99.73%	0.27%
Total		30608444	3475030	11.35%	3474909	121	99.9965%	0.0035%

IGARASHI MOTORS INDIA LIMITED


 P. DINAKARA BABU
 COMPANY SECRETARY



BP & ASSOCIATES
Company Secretaries

NOTIFIED TRUE COPY

REPORT OF SCRUTINIZER

To
The Chairman
Igarashi Motors India Limited
Plot No. B-12, B-15, Phase – II
MEPZ, Tambaram
Chennai - 600 045

Respected Sir,
Sub: Scrutinizer Report - Passing of Resolution through Postal Ballots and Electronic Voting

I, S Bhaskar, Partner, BP & Associates, Company Secretaries, have been appointed as a scrutinizer by the Board of Directors of Igarashi Motors India Limited for scrutinizing postal ballot voting including voting by electronic means in respect of resolutions contained in the Notice dated 27th December 2017 through Postal Ballot.

I have scrutinized the Postal Ballot forms and e-voting and votes tendered therein and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014.

I now submit my report as under on the result of the voting by postal ballot in physical and electronic mode in respect of passing of the resolution contained in the Notice dated 27th December 2017 through Postal Ballot.

1. The e-voting period remained open from 10.00 AM on Thursday the 11th day of January 2018 up to 5.00 pm on Friday, 9th February 2018.
2. The Shareholders holding shares as on the "cut off" date, i.e. 5th January 2018 were entitled to vote on the proposed Resolution as mentioned in the Notice of "IGARASHI MOTORS INDIA LIMITED" (Item Number 1 of the Notice of the of Igarashi Motors India Limited)
3. The votes were unblocked on 9th February 2018 at 5:00 PM in the presence of two witnesses, namely, C Prabhakar and K J Chandramouli.

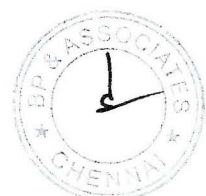
They have signed below in confirmation of the votes being unblocked in their presence.

Name : C Prabhakar

Name: K J Chandramouli

IGARASHI MOTORS INDIA LIMITED

R DINAKARA BABU
COMPANY SECRETARY





BP & ASSOCIATES

Company Secretaries

4. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of Central Depository and Securities Limited (<https://www.evotingindia.com/>)

5. The result of the E- voting is as under:

a. Item No - 1

Ordinary Resolution: Approval of Material Transactions with Related Parties

Item No of Notice	Mode of Voting	Votes in favour of the resolution (A)		Votes against the resolution (B)		Invalid*/ Abstained Votes	Total (A+B)	
		Nos.	%	Nos.	%	Nos.	Nos.	%
Item No: 1 of the Notice (Ordinary Resolution)	e-Voting	34,35,111	98.85	20	0.00	0	34,35,131	98.85
	Postal Ballot	39,798	1.15	101	0.00	5,970	39,899	1.15
	Total	34,74,909	100.00	121	0.00	5,970	34,75,030	100

- The Resolution has been passed by the requisite majority since more than 50% of the votes are being casted in favour of the resolution. The resolution is deemed to be passed as on date of the announcement of the result.

Date: 10th Feb 2018

Place: Chennai



S Bhaskar
Partner of BP & Associates
Company Secretaries
M.No: 10798|COP No: 8315

IGARASHI MOTORS INDIA LIMITED

R. DINAKARA BABU
COMPANY SECRETARY