



Igarashi Motors India Limited

11th January 2018

By Online Submission

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,

MEPZ - SEZ, Tambaram,

Chennai - 600 045, India.

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CIN : L29142TN1992PLC021997

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No.C/1,

G-Block, Bandra Kurla Complex, Bandra (East),

Mumbai 400 051

Fax [022-26598237/ 26598238]

Email [cmlist@nse.co.in]

Stock Code : IGARASHI

Dear Sir

Sub: Submission of Corporate Governance Compliance Report – reg.

Ref: Listing Agreement Regulation 27(2)

Enclosed please find quarterly Compliance Report on Corporate Governance as per Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the format specified for the quarter ended 31st December 2017.

Please acknowledge receipt.

Thanking you

Yours faithfully

For IGARASHI MOTORS INDIA LIMITED

P Dinakara Babu

Company Secretary

Encl : as above

Format to be submitted by listed entity on quarterly basis

1. Name of Listed Entity : Igarashi Motors India Limited
2. Quarter ending 31st December 2017

I. Composition of Board of Directors

Title (Mr. / Ms)	Name of the Director	PANS & DIN	Category (Chairperson/E xecutive/Non- Executive/indep endent/Nomine e) &	Date of Appointment in the current term /cessation	Tenure*	No of Directorshi p in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	K K Nohria	AACPN8340G 00060015	Chairperson/ independent Non- Executive	23/07/2015	3	3	6	1
Mr.	Hemant M Nerurkar	AAGPN0776M 00265887	Independent	30/07/2017	3	4	6	3
Mr.	S Radhakrishnan	ACLPR9443F 01246033	Independent	30/07/2017	3	1	1	1
Mr.	Keiichi Igarashi	-- 00356779	Non- Executive	17/07/2003	--	1	--	--
Mr.	P Mukund	AAIPM6590R 00007788	Executive	12/07/1999	--	1	1	--
Ms.	Eva Maria Rosa Schork	-- 07159550	Non Executive	28/01/2016	--	--	--	--

\$ PAN number of any director would not be displayed on the website of Stock Exchange.

&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen


* to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

IGARASHI MOTORS INDIA LIMITED

II. Composition of Committees			
<i>Name of Committee</i>	<i>Name of Committee members</i>	<i>Category (Chairperson (C) /Executive (E) /Non-Executive(NE) /Independent(I) /Nominee) s</i>	
1. Audit Committee	Mr. Hemant M Nerurkar Mr. S Radhakrishnan Mr. K K Nohria	C - I - NE I - NE I - NE	
2. Nomination & Remuneration Committee	Mr. S Radhakrishnan Mr. Hemant M Nerurkar Mr. K K Nohria	C - I - NE I - NE I - NE	
3. Risk Management Committee(if applicable)	Mr. K K Nohria Mr. S Radhakrishnan Mr. P Mukund Mr. Keiichi Igarashi	C - I - NE I - NE E NE	
4. Stakeholders Relationship Committee	Mr. S Radhakrishnan Mr. Hemant M Nerurkar Mr. K K Nohria Mr. P Mukund	C - I - NE I - NE I - NE E	
&Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen			
III. Meeting of Board of Directors			
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Maximum gap between any two consecutive (in number of days)</i>	
2 nd August 2017	9 th November 2017	97 days	
IV. Meeting of Committees			
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
Audit Committee (9 th November 2017)	Yes- All members present	2 nd August 2017	97
Stakeholders Relationship Committee (9 th November 2017)	Yes- all members present	2 nd August 2017	97
* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional			


IGARASHI MOTORS INDIA LIMITED


P. DINAKARA BABU
COMPANY SECRETARY

V. Related Party Transactions	
Subject	Compliance status (Yes/No/NA) refer note below
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	Yes
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p>	
VI. Affirmations	
<p>1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015</p> <p>a. Audit Committee</p> <p>b. Nomination & remuneration committee</p> <p>c. Stakeholders relationship committee</p> <p>d. Risk management committee (applicable to the top 100 listed entities) – Not applicable</p> <p>3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.</p> <p>5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here: -Previous quarter report was placed before the Board on 9th November 2017. Board took the note on the same.</p> <p style="text-align: right;">IGARASHI MOTORS INDIA LIMITED</p> <p style="text-align: right;"> P. DINAKARA BABU COMPANY SECRETARY</p>	
<p>Name & Designation : P. Dinakara Babu Company Secretary / Compliance Officer</p>	

Note:

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p>Note</p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>IGARASHI MOTORS INDIA LIMITED</p>  <p>P. DINAKARA BABU COMPANY SECRETARY</p> <p>Name & Designation : P Dinakara Babu Company Secretary / Compliance Officer</p>		