



Igarashi Motors India Limited

Reg. Off. & Plant - I :

Plot No. B12 to B15 Phase II,

MEPZ - SEZ, Tambaram,

Chennai - 600 045, India.

Phone : +91-44-4229 8199

+91-44-2262 8199

Fax : +91-44-2262 8143

E-mail : igarashi@igarashimotors.co.in

CIN : L29142TN1992PLC021997

By online submission

IMIL/AGM/Voting/2017

August 04, 2017

Bombay Stock Exchange Limited

Corporate Relationship Department

1st Floor, New Trading Ring,

Rotunda Building, P J Towers,

Dalal Street, Fort,

Mumbai 400 001

Fax [022-22722037, 22722039]

Email [Corp.compliance@bseindia.com]

Stock Code: 517380

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor

Plot No.C/1, G-Block

Bandra Kurla Complex

Bandra (East)

Mumbai 400 051

Fax [022-26598237/26598238]

Email[cmlist@nse.co.in]

Stock Code: IGARASHI

Dear Sir,

Subject: Submission of Voting Results of the 25th Annual General Meeting -reg

Ref: Reg. 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above subject, we herewith enclose the voting results of the 25th Annual General Meeting of the Members of the Company held on August 02, 2017 at 3.00 p.m as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in **Annexure – 1** along with this letter and Scrutinizer's Report.

Please note that all the Nine (9) resolutions have been passed with requisite majority as prescribed under applicable Laws and Regulations.

Copy of this letter shall also be hosted on the website of the Company viz. www.igarashimotors.com

Kindly take the above information on your records and acknowledge the receipt of the same.

Thanking You.

Yours Faithfully,

For **IGARASHI MOTORS INDIA LIMITED**

P. Dinakara Babu

Company Secretary

Encl: 1) Voting Results as per format

2) Scrutinizer's Report

Annexure 1

Name of the Company	IGARASHI MOTORS INDIA LIMITED
Date of the AGM	02nd August 2017
Total No. of Shareholders on record date	14662
No. of Shareholders present in the meeting either in Person or through Proxy: Promoters and Promoters Group: Public	4 501
No. of Shareholders attended the meeting through Video Conference: Promoters and Promoters Group: Public	Not Applicable

1. Adoption of Audited Financial Statment for the financial year ended March 31, 2017 and the Reports of the Board of Directors and Auditors Report thereon

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	0	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0.00%	0
	SUB TOTAL		2,29,56,333	100.00%	2,29,56,333	0	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	35,34,314	78.20%	35,34,314	0	100.00%	0
	POLL		-	0.00%	-	0	0	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		45,19,559	78.20%	35,34,314	0	100.00%	0
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	317	0	100.00%	0
	POLL		334	0.01%	334	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		31,32,552	0.02%	651	0	100.00%	0
GRAND TOTAL		3,06,08,444	2,64,91,298	86.55%	2,64,91,298	0	100.00%	0

* 66767 Abstained Votes

2.Approral for payment of dividend of Rs.6.61/- per equity share for the financial year ended March 31,2017

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	0	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0.00%	0
	SUB TOTAL		2,29,56,333	100.00%	2,29,56,333	0	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	36,01,081	0	100.00%	0
	POLL		-	0.00%	-	0	0	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		45,19,559	79.68%	36,01,081	0	100.00%	0
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	317	0	100.00%	0
	POLL		334	0.01%	334	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		31,32,552	0.02%	651	0	100.00%	0
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,65,58,065	0	100.00%	0

IGARASHI MOTORS INDIA LIMITED


P. DINAKARA DADI
COMPANY SECRETARY

3.Appointment of Mrs. Eva Maria Rosa Schork (DIN: 07159550) who retires by rotaion and being eligible seeks re-appointment

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	0	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0.00%	0
	SUB TOTAL	2,29,56,333	2,29,56,333	100.00%	2,29,56,333	0	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	36,01,081	0	100.00%	0
	POLL		-	0.00%	-	0	0	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL	45,19,559	36,01,081	79.68%	36,01,081	0	100.00%	0
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	317	0	100.00%	0
	POLL		334	0.01%	334	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL	31,32,552	651	0.02%	651	0	100.00%	0
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,65,58,065	0	100.00%	0

4.Appointment M/s B S R and Co. LLP as Auditors of the company for 5 years from financial year 2017-18 to 2021-22

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	0	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0.00%	0
	SUB TOTAL	2,29,56,333	2,29,56,333	100.00%	2,29,56,333	0	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	36,01,081	0	100.00%	0
	POLL		-	0.00%	-	0	0	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL	45,19,559	36,01,081	79.68%	36,01,081	0	100.00%	0
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	317	0	100.00%	0
	POLL		334	0.01%	304	30	91.02%	8.98%
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL	31,32,552	651	0.02%	621	30	95.39%	4.61%
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,65,58,035	30	100.00%	0.00%



5. Re-Appointment of Mr.Hemant M Nerurkar (DIN: 00265887) as an Independent Director

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	0	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0.00%	0
	SUB TOTAL		2,29,56,333	100.00%	2,29,56,333	0	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	36,01,081	0	100.00%	0
	POLL		-	0.00%	-	0	0	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		45,19,559	79.68%	36,01,081	0	100.00%	0
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	317	0	100.00%	0
	POLL		334	0.01%	304	30	91.02%	8.98%
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		31,32,552	0.02%	621	30	95.39%	4.61%
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,65,58,035	30	100.00%	0.00%

6.Re-Appointment of Mr S Radhakrishnan (DIN: 01246033) as an Independent Director.

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	0	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0.00%	0
	SUB TOTAL		2,29,56,333	100.00%	2,29,56,333	0	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	36,01,081	0	100.00%	0
	POLL		-	0.00%	-	0	0	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		45,19,559	79.68%	36,01,081	0	100.00%	0
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	217	100	68.45%	31.55%
	POLL		334	0.01%	334	0	100.00%	0
	POSTAL BALLOT		-	0.00%	-	0	0	0
	SUB TOTAL		31,32,552	0.02%	551	100	84.64%	15.36%
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,65,57,965	100	100.00%	0.00%



7. Approval for ESOP 2017

Resolution Required (Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	-	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	-	100.00%	0
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0
	SUB TOTAL		2,29,56,333	100.00%	2,29,56,333	-	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	18,87,316	17,13,765	52.41%	47.59%
	POLL		-	0.00%	-	-	0	0
	POSTAL BALLOT		-	0.00%	-	-	0	0
	SUB TOTAL		45,19,559	79.68%	18,87,316	17,13,765	52.41%	47.59%
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	317	-	100.00%	0.00
	POLL		334	0.01%	334	-	100.00%	0
	POSTAL BALLOT		-	0.00%	-	-	0	0
	SUB TOTAL		31,32,552	0.02%	651	-	100.00%	0.00
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,48,44,300	17,13,765	93.55%	6.45%

8. Approval for Granting of ESOP 2017 to the Employees of the Holding Company

Resolution Required (Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	-	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	-	100.00%	0
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0
	SUB TOTAL		2,29,56,333	100.00%	2,29,56,333	-	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	18,87,316	17,13,765	52.41%	47.59%
	POLL		-	0.00%	-	-	0	0
	POSTAL BALLOT		-	0.00%	-	-	0	0
	SUB TOTAL		45,19,559	79.68%	18,87,316	17,13,765	52.41%	47.59%
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	117	200	36.91%	63.09%
	POLL		334	0.01%	334	-	100.00%	0
	POSTAL BALLOT		-	0.00%	-	-	0	0
	SUB TOTAL		31,32,552	0.02%	451	200	69.28%	30.72%
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,48,44,100	17,13,965	93.55%	6.45%



9. Approval for amendment of Articles of Association of the Company

Resolution Required: (Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	2,29,56,333	1,94,88,692	84.89%	1,94,88,692	-	100.00%	0
	POLL		34,67,641	15.11%	34,67,641	-	100.00%	0
	POSTAL BALLOT		-	0.00%	-	-	0.00%	0
	SUB TOTAL	2,29,56,333	2,29,56,333	100.00%	2,29,56,333	-	100.00%	0
PUBLIC-INSTITUTIONS	E-VOTING	45,19,559	36,01,081	79.68%	16,34,316	19,66,765	45.38%	54.62%
	POLL		-	0.00%	-	-	0	0
	POSTAL BALLOT		-	0.00%	-	-	0	0
	SUB TOTAL	45,19,559	36,01,081	79.68%	16,34,316	19,66,765	45.38%	54.62%
PUBLIC-NON INSTITUTIONS	E-VOTING	31,32,552	317	0.01%	317	-	100.00%	0.00%
	POLL		334	0.01%	334	-	100.00%	0
	POSTAL BALLOT		-	0.00%	-	-	0	0
	SUB TOTAL	31,32,552	651	0.02%	651	-	100.00%	0.00%
GRAND TOTAL		3,06,08,444	2,65,58,065	86.77%	2,45,91,300	19,66,765	92.59%	7.41%





BP & ASSOCIATES
Company Secretaries

//CERTIFIED TRUE COPY//

**Combined Scrutinizer Report for e-Voting
of
IGARASHI MOTORS INDIA LIMITED**

To,
THE CHAIRMAN,
IGARASHI MOTORS INDIA LIMITED,
Plot No. B-12, B-15, Phase -II, MEPZ, Tambaram, Chennai - 600 045 IN

Dear Sir,

Sub: Passing of Resolutions through e-Voting And Poll conducted at the 25th Annual General Meeting

I, S. Bhaskar, Partner of BP & Associates, Company Secretaries, Chennai - 83, have been appointed as a Scrutinizer by

- i. The Board of Directors at their meeting of the Company held on 11th May 2017 for the purpose of Scrutinizing the e-voting process under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and
 - ii. The Chairman of the 25th Annual General Meeting of the Company for conducting poll under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 25th Annual General Meeting of the members of the Company.
2. The Management of the Company is responsible to ensure the compliance requirement of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 25th Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by M/s. Central Depository Services Ltd, the authorized agency engaged by the Company to provide facilities for e-voting and at the time of poll at Annual General Meeting.
3. The e-voting and Poll results were unblocked by me on 2nd August, 2017 at 6:30 PM in the presence of two witnesses (please refer my Scrutinizer report on evoting dated 2nd August, 2017).
4. At the 25th Annual General Meeting of the Company held on 2nd August, 2017, the Chairman of the meeting had suo motto called for a poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the poll process.

IGARASHI MOTORS INDIA LIMITED


P. DINAKARA BABU
COMPANY SECRETARY



☎ : 044-42047894
✉ : secretarial@bpccorpadvisors.com
🌐 : www.bpccorpadvisors.com

New No. 74, (Old No.62), Third Floor,
Akshaya Flats, 12th Avenue,
Ashok Nagar, Chennai-83.



BP & ASSOCIATES
Company Secretaries

//CERTIFIED TRUE COPY//

The results of the e-voting together with that of the poll are as under:

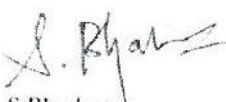
Item No of Notice	Mode of Voting	Votes in favor of the resolution		Votes against the resolution		Invalid/ Abstained* Votes	Total	
		Nos.	%	Nos.	%		Nos.	%
Item No: 1 of the Notice (Ordinary Resolution)	e-Voting	23,023,323	86.691%	-	0.000%	66,767.00	23,023,323	86.691%
	Poll	3,467,975	13.058%	-	0.000%	-	3,467,975	13.058%
	Total	26,491,298	99.749%	-	0.000%	66,767.00	26,491,298	99.749%
Item No: 2 of the Notice (Ordinary Resolution)	e-Voting	23,090,090	86.942%	-	0.000%	-	23,090,090	86.942%
	Poll	3,467,975	13.058%	-	0.000%	-	3,467,975	13.058%
	Total	26,558,065	100.000%	-	0.000%	-	26,558,065	100.000%
Item No: 3 of the Notice (Ordinary Resolution)	e-Voting	23,090,090	86.942%	-	0.000%	-	23,090,090	86.942%
	Poll	3,467,975	13.058%	-	0.000%	-	3,467,975	13.058%
	Total	26,558,065	100.000%	-	0.000%	-	26,558,065	100.000%
Item No: 4 of the Notice (Ordinary Resolution)	e-Voting	23,090,090	86.942%	-	0.000%	-	23,090,090	86.942%
	Poll	3,467,945	13.058%	30	0.000%	-	3,467,975	13.058%
	Total	26,558,035	100.000%	30	0.000%	-	26,558,065	100.000%
Item No: 5 of the Notice (Special Resolution)	e-Voting	23,090,090	86.942%	-	0.000%	-	23,090,090	86.942%
	Poll	3,467,945	13.058%	30	0.000%	-	3,467,975	13.058%
	Total	26,558,035	100.000%	30	0.000%	-	26,558,065	100.000%
Item No: 6 of the Notice (Special Resolution)	e-Voting	23,089,990	86.942%	100	0.000%	-	23,090,090	86.942%
	Poll	3,467,975	13.058%	-	0.000%	-	3,467,975	13.058%
	Total	26,557,965	100.000%	100	0.000%	-	26,558,065	100.000%
Item No: 7 of the Notice (Special Resolution)	e-Voting	21,376,325	80.489%	1,713,765	6.453%	-	23,090,090	86.942%
	Poll	3,467,975	13.058%	-	0.000%	-	3,467,975	13.058%
	Total	24,844,300	93.547%	1,713,765	6.453%	-	26,558,065	100.000%
Item No: 8 of the Notice (Special Resolution)	e-Voting	21,376,125	80.488%	1,713,965	6.454%	-	23,090,090	86.942%
	Poll	3,467,975	13.058%	-	0.000%	-	3,467,975	13.058%
	Total	24,844,100	93.546%	1,713,965	6.454%	-	26,558,065	100.000%
Item No: 9 of the Notice (Special Resolution)	e-Voting	21,123,325	79.536%	1,966,765	7.406%	-	23,090,090	86.942%
	Poll	3,467,975	13.058%	-	0.000%	-	3,467,975	13.058%
	Total	24,591,300	92.594%	1,966,765	7.406%	-	26,558,065	100.000%

All the resolutions stand passed under e-voting and poll with the requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes

Thanking you,

Yours Faithfully,


S Bhaskar,
Partner of BP & Associates,
Company Secretaries
C P No: 8315



Place: Chennai-83

Date: 3rd August, 2017



BP & ASSOCIATES
Company Secretaries

[[CERTIFIED TRUE COPY]]

FORM NO.MGT - 13

Report of Scrutinizer - Igarashi Motors India Limited

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies

To,
The Chairman
IGARASHI MOTORS INDIA LIMITED,
Plot No. B-12, B-15, Phase -II, MEPZ, Tambaram, Chennai - 600 045 IN

Respected Sir,

Sub: Scrutinizer Report - Passing of Resolution through Electronic Voting

I, S. Bhaskar, Partner of BP & Associates, Company Secretaries, Chennai - 83, was appointed as Scrutinizers for the 25th Annual General Meeting of the Equity Shareholders of "Igarashi Motors India Limited" held on Wednesday, the 2nd August, 2017 at 3.00 p.m. at Hotel My Fortune Chennai, Cathedral Road, Chennai - 600 086 for the purpose of scrutinizing the E-Voting process in a fair and transparent manner and ascertaining the requisite majority on e-Voting carried out as per the provisions of the Companies Act, 2013 and sub rule (xi) of Rule 20 of Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

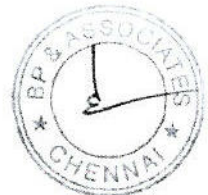
1. The e-Voting period remained open from 9.00 AM on Sunday, the 30th July, 2017 up to 5.00 PM on Tuesday, the 1st August, 2017.
2. The Shareholders holding shares as on the "cut off" date, i.e., 26th July, 2017 were entitled to vote on the proposed 9 (Nine) resolutions as mentioned in the Notice of the 25th Annual General Meeting of "Igarashi Motors India Limited" (Item Number 1 to 9 of the Notice of the 25th AGM of Igarashi Motors India Limited)
3. The votes were unblocked on Wednesday, the 2nd August, 2017 around 6:30 PM in the presence of two witnesses, namely, Mr. V Vasanth and Mr. M Gopinath.

They have signed below in confirmation of the votes being unblocked in their presence.


Name: V Vasanth




Name: M Gopinath





BP & ASSOCIATES
Company Secretaries

///CERTIFIED TRUE COPY///

4. Thereafter the details containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were download from the E-Voting website of Central Depository Services (India) Limited and National Securities Depository Limited (NSDL)

5. The result of the E- voting is as under:

(a) Item No - 1

Ordinary Resolution to receive, consider and adopt the Audited Financial Statements for the financial year ended March 31, 2017 and the Reports of the Board of Directors and Auditor's Report thereon

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
44	23,023,323	99.711%

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
-	-	0%

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-

(b) Item - 2

Ordinary Resolution to declare a Dividend of Rs. 6.61 per Equity Share for the financial year ended March 31, 2017

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
47	23,090,090	100.000%





BP & ASSOCIATES
Company Secretaries

///CERTIFIED TRUE COPY///

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
-	-	-

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-

(e) Item - 3

Ordinary Resolution to appoint a Director in place of Mrs. Eva Maria Rosa Schork (DIN: 07159550) who retires at this meeting and is eligible for reappointment

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
47	23,090,090	100.00%

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
-	-	0.00%

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
0	0.00%





(d) Item - 4

Ordinary Resolution to confirm the appointment of Auditors of the Company to hold office from the conclusion of the 25th Annual General Meeting until conclusion of 30th Annual General Meeting and to fix their remuneration and to pass the following resolution as an Ordinary Resolution thereof

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
47	23,090,090	100.0000%

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
-	-	0.0000%

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-

(e) Item - 5

Special Resolution to appoint Mr. Hemant M Nerurkar (DIN: 00265887) as an Independent Director for a period of three years

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
47	23,090,090	100.0000%

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
-	-	0.0000%





(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-

(f) Item – 6

Special Resolution to appoint Mr. S Radhakrishnan (DIN: 01246033) as an Independent Director for a period of three years

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
46	23,089,990	99.9996%

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
1	100	0.0004%

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-

(f) Item – 7

Special Resolution to issue shares under ESOP 2017 Scheme

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
28	21,376,325	92.58%





BP & ASSOCIATES
Company Secretaries

//CERTIFIED TRUE COPY//

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
19	1,713,765	7.42%

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-

(f) Item – 8

Special Resolution to issue shares under ESOP 2017 Scheme

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
26	21,376,125	92.58%

(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
21	1,713,965	7.42%

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-





BP & ASSOCIATES
Company Secretaries

//CERTIFIED TRUE COPY//

(f) Item – 9

Special Resolution to alter the Articles of Association of the Company by replacing the existing Regulation 110 with new Regulation 110

(i) Voted in **favour** of the Resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
26	21,123,325	91.48%

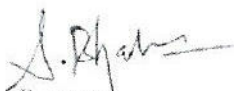
(ii) Voted **against** the resolution:

Number of Members voted in evoting	Number of votes cast by them	% of total number of valid votes cast
21	1,966,765	8.52%

(iii) Invalid Votes:

Number of Members voted in evoting	Total number of votes cast by them
-	-

S Bhaskar,


Partner,
BP & Associates,
Company Secretaries
C P No: 8315



Place: Chennai

Date: 3rd August, 2017