

IMIL/Reg30/CR/0323

March 07, 2023

Online Submission

Bombay Stock Exchange Limited

Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort,

Mumbai 400 001

Email [Corp.compliance@bseindia.com]

Stock Code: 517380

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor Plot No.C/1, G-Block Bandra Kurla Complex Bandra (East)

Mumbai 400 051

Email[cmlist@nse.co.in] Stock Code: IGARASHI

Attn: Compliance Department

Dear Sir/ Madam,

Sub: Credit Rating for bank facilities- Intimation -reg

Ref: Reg. 30 (Sch. III, Part A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We hereby inform you that on March 06, 2023, Company has received the Credit Rating for Bank Facilities from CARE Ratings as follow:

Facilities	Amount (Rs. Crore)	Ratings	Rating Action
Long Term Bank	25.54	CARE A+; Stable	Reaffirmed
Facilities	(reduced from 39.99)	(Single A Plus;	
		Outlook: Stable)	
Long Term/ Short	60.00	CARE A+ ; Stable/	Reaffirmed
Term Bank	(Enhanced from 50.00)	CARE A1+	
Facilities		(Single A Plus;	
		Outlook :Stable/A One	
		Plus)	
Short Term Bank	68.00	CARE A1+	Reaffirmed
Facilities	(Enhanced from 48.00)	(A One Plus)	
Total Facilities	153.54		
	(Rs. One Hundred Fifty-Three		
	Crore and Fifty-Four Lakhs Only)		

We request you to kindly take the above on records.

Thanking you.

Yours faithfully

For Igarashi Motors India Limited

P. Dinakara Babu Company Secretary

IGARASHI MOTORS INDIA LIMITED

Reg. Off & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai- 600 045, India

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