

IMIL/SE/LC/042021

April 15, 2021

Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001

Email [Corp.compliance@bseindia.com]

Stock Code: 517380

By online submission

National Stock Exchange of India Limited Exchange Plaza, 5th Floor,

Plot No.C/1, G-Block, Bandra Kurla Complex,

Bandra (East), Mumbai 400 051

Email[cmlist@nse.co.in]

Stock Code: IGARASHI

Dear Sir/Madam,

Subject: Initial Disclosure - Large Corporate FY 2020-21.

Ref: SEBI Circular SEBI /HO/ DDHS /CI /P/ 2018 /144 dated 26th November 2018

With reference to the above mentioned circular, we wish to inform that, our Company does not fall under the category of Large Corporates (LC) as on 31st March, 2021, as per the framework provided in the said Circular since the specified criteria are not applicable to us.

The undertaking as required under the said circular is enclosed as ("Annexure - A").

Kindly take note of the above information on record.

Thanking You.

Yours Faithfully,

For IGARASHI MOTORS INDIA LIMITED

P. Dinakara Babu Company Secretary

IGARASHI MOTORS INDIA LIMITED

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India

CIN: L29142TN1992PLC021997 E-mail: igarashi@igarashimotors.co.in

Tel.: +91-44-4229 8199 / 2262 8199 Fax: +91-44-2262 8143

Annexure: A

Initial Disclosure to be made by an entity identified as a Large Corporate
(To be submitted to the Stock Exchange(s) within 30 days from the beginning of the FY 2021-22)

Sr. No	Particulars	Details
1	Name of the Company	IGARASHI MOTORS INDIA LIMITED
2	CIN	L29142TN1992PLC021997
3	Outstanding borrowing of company as on 31st March 2021/31st December, as applicable (in Rs cr)	Rs. 87.35 Crores*
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Long Term Bank Facilities : CARE A+; Stable Short Term Bank Facilities: CARE A1+; Credit Rating Agency - CARE
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	NSE

*Including Working Capital – Rs.49.31 Crs, Foreign Currency Term Loan – Rs. 9.71 Crs and Term Loan – Rs. 28.33 Crs.

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For and Behalf of IGARASHI MOTORS INDIA LIMITED

P. Dinakara Babu

Company Secretary & Compliance Officer

S Vivekchandranath Chief Financial Officer

(P) 044-42298114