

IMIL/Reg30/CR/032021

March 10, 2021

Online Submission

Sombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Email [Corp.compliance@bseindia.com] Stock Code: 517380 National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G-Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Email[cmlist@nse.co.in] Stock Code: IGARASHI

Attn: Compliance Department

Dear Sir/ Madam,

Sub: Credit Rating for bank facilities- Intimation –reg Ref: Reg. 30 (Sch. III, Part A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We hereby inform you that the on March 09, 2021, Company has received the Credit Rating for Bank Facilities from CARE Ratings as follow:

Facilities	Amount (Rs. Crore)	Ratings	Rating Action
Long Term Bank Facilities	42.88 (reduced from Rs.76.14 Crores)	CARE A+ ; Stable (Single A Plus; Outlook: Stable)	Reaffirmed
Long Term/ Short Term Bank Facilities	50.00 (enhanced from Rs. 20.00 Crores)	CARE A+ ; Stable/ CARE A1+ (Single A Plus; Outlook :Stable/A One Plus)	Reaffirmed
Short Term Bank Facilities	48.00 (enhanced from Rs. 30.00 Crores)	CARE A1+ (A One Plus)	Reaffirmed
Total Facilities	140.88		
	(Rs. One Hundred Forty Crore and Eighty-Eight Lakh Only)		

We request you to kindly take the above on records.

Thanking you.

Yours faithfully For IGARASHI MOTORS INDIA LIMITED

P. Dinakara Babu Company Secretary

IGARASHI MOTORS INDIA LIMITED

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