

IMIL/Reg30/CR/032020

March 13, 2020

Online Submission

Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 Email [Corp.compliance@bseindia.com] Stock Code: 517380

National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G-Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Email[cmlist@nse.co.in] Stock Code: IGARASHI

Attn: Compliance Department

Dear Sir/ Madam,

Sub: Credit Rating for bank facilities- intimation –reg Ref: Reg. 30 (Sch. III, Part A) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We hereby inform you that the Company has received the Credit Rating for Bank Facilities from CARE Ratings as follow:

| Facilities | Amount (Rs. Crore) | Ratings | Rating Action |
|--|---|--|---------------|
| Long Term Bank Facilities | 76.14 (reduced from Rs.93.30 Crores) | CARE A+ ; Stable (Single A Plus; Outlook: Stable) | Reaffirmed |
| Short Term Bank Facilities | 60.00 | CARE A1+ (A One Plus) | Reaffirmed |
| Long-Term / Short Term Bank Facilities | 20.00 | CARE A+ ; Stable/ CARE A1+ (Single A Plus; Outlook :Stable/A One Plus) | Reaffirmed |
| Total Facilities | 156.14 (Rs. One Hundred Fifty Six Crore and Fourteen Lakh Only) | | |

We request you to kindly take the above on record.

Thanking you.

Yours faithfully For IGARASHI MOTORS INDIA LIMITED

P. Dinakara Babu Company Secretary

IGARASHI MOTORS INDIA LIMITED

Regd. Off. & Plant 1: Plot B12 to B15, Phase II, MEPZ-SEZ, Tambaram, Chennai - 600 045, India CIN : L29142TN1992PLC021997 E-mail : igarashi@igarashimotors.co.in Tel. : +91-44-4229 8199 / 2262 8199 Fax : +91-44-2262 8143