

By e-mail & online submission

IMIL/NSE/VOL/1219

December 24, 2019

Bombay Stock Exchange Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 E-mail : bse.surv@bseindia.com Stock Code: 517380 National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G-Block Bandra Kurla Complex Bandra (East) Mumbai 400 051 Email : [surveillance@nse.co.in] Stock Code: IGARASHI

Kind Attn : Mr. Piyush Tanna, Chief Manager, Surveillance

Dear Sir,

Subject: Submission of clarification - increase in volume-reg Ref: NSE e-mail letter no. NSE/CM/Surveillance/8873 dated December 23,2019

This is with reference to your e-mail dated December 23, 2019 seeking clarification increase in volume.

In this regard we bring to your attention that we have no information/ announcement including pending announcement which in the Company's opinion may have bearing on the price/volume behaviour in the scrip across exchanges.

We thank you for drawing our attention and assure you of Company's continued adherence to obligations under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we have been discharging the same on regular basis and shall continue to do the same.

This is for your kind information and record please.

Thanking You.

Yours Faithfully, For IGARASHI MOTORS INDIA LIMITED

P. Dinakara Babu Company Secretary & Compliance Officer

IGARASHI MOTORS INDIA LIMITED

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