



Igarashi Motors India Limited

Reg. Off. & Plant - I :
Plot No. B12 to B15 Phase II,
MEPZ - SEZ, Tambaram,
Chennai - 600 045, India.
Phone : +91-44-4229 8199
+91-44-2262 8199
Fax : +91-44-2262 8143
E-mail : igarashi@igarashimotors.co.in
CIN : L29142TN1992PLC021997

By online submission

September 20, 2018

Bombay Stock Exchange Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001

Fax [022-22722037, 22722039]

Email [Corp.compliance@bseindia.com]

Stock Code: 517380

✓ **National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra Kurla Complex
Bandra (East)

Mumbai 400 051

Fax [022-26598237/26598238]

Email [cmist@nse.co.in]

Stock Code: IGARASHI

Dear Sir,

Subject: Submission of details regarding voting results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Our letter No. IMIL/PB/2018 dated 16th August 2018

With reference to the above subject, we herewith enclose results of the voting of the Members of the Company, conducted by way of Postal Ballot (Including E-Voting) as per the format prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in Annexure- 1 attached along with this letter and Scrutinizer's Report.

Please note that the issue of Bonus Shares (Special Resolution) and material related party transaction-proposed acquisition of Exports Division of Agile Electric Sub Assembly Private Limited (Ordinary Resolution) resolution have been passed with requisite majority as prescribed under applicable Laws and Regulations.

Copy of this letter shall also be available on the website of the Company viz. www.igarashimotors.com

Please take the above information on your records and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For **IGARASHI MOTORS INDIA LIMITED**


P Dinakara Babu

Company Secretary

Encl: 1) Voting Results as per the format
2) Scrutinizers Report

Annexure 1

Format of Voting Results

S.No	Particulars	Details
1	Date of Postal Ballot	10 th August, 2018
2	Total Number of Shareholders on Record date	14,044
3	No of Shareholders present in the meeting either in Person or through Proxy: Promoter and Promoter Group: Public:	Not applicable
4	No of Shareholders attended the meeting through video conferencing: Promoter and Promoter Group: Public:	Not applicable

IGARASHI MOTORS INDIA LIMITED


P. DINAKARA BABU
COMPANY SECRETARY

1. APPROVAL FOR THE ISSUE OF BONUS EQUITY SHARES

Resolution Required:(Ordinary/Special)				Special Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				No				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	23606288	21988685	93.15%	21988685	0	100%	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	23606288	21988685	93.15%	21988685	0	100%	0
PUBLIC-INSTITUTIONS	E-VOTING	3720923	3445723	92.60%	3445723	0	100%	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	3720923	3445723	92.60%	3445723	0	100%	0
PUBLIC-NON INSTITUTIONS	E-VOTING	3281233	88074	2.68%	88011	63	99.93%	0%
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	3281233	88074	2.68%	88011	63	99.93%	0%
GRAND TOTAL		30608444	25522482	83.38%	25522419	63	100.00%	0

2.To approve material related party transaction – acquisition of Exports division of Agile Electric Sub Assembly Private Limited

Resolution Required:(Ordinary/Special)				Ordinary Resolution				
Whether promoter/ promoter groups are interested in the agenda/resolution?				Yes				
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	23606288	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	23606288	0	0	0	0	0	0
PUBLIC-INSTITUTIONS	E-VOTING	3720923	3445723	92.60%	3061795	383928	88.86%	11.14%
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	3720923	3445723	92.60%	3061795	383928	88.86%	11.14%
PUBLIC-NON INSTITUTIONS	E-VOTING	3281233	82687	2.52%	82155	532	99.36%	0.64%
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	VENUE-VOTING		0	0	0	0	0	0
	SUB TOTAL	3281233	82687	2.52%	82155	532	99.36%	0.64%
GRAND TOTAL		30608444	3528410	11.53%	3143950	384460	89.10%	10.90%

IGARASHI MOTORS INDIA LIMITED


P. DINAKARA BABU
COMPANY SECRETARY



BP & ASSOCIATES
Company Secretaries

CERTIFIED TRUE COPY!!

IGARASHI MOTORS INDIA LIMITED

P. DINAKARA BABU
COMPANY SECRETARY

**COMBINED SCRUTINIZER REPORT FOR E-VOTING AND POSTAL BALLOT
OF
IGARASHI MOTORS INDIA LIMITED**

To,
THE CHAIRMAN,
IGARASHI MOTORS INDIA LIMITED ["The Company"],
Plot No. B-12 to B-15, Phase II,
MEPZ-SEZ, Tambaram,
CHENNAI- 600 045.

Dear Sir,

Sub: Passing of Resolutions through e-Voting and Postal Ballot conducted the Company.

I, S Bhaskar, Partner of BP & Associates, Company Secretaries, Chennai - 83, have been appointed as a Scrutinizer by

i. The Board of Directors at their meeting of the Company held on 08th August, 2018 for the purpose of Scrutinizing the e-voting and Postal Ballot process under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and

ii. The Board of Directors the Company decided to conduct e-voting and Postal Ballot under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice for Postal Ballot and evoting dated 10th August, 2018.

2. The Management of the Company is responsible to ensure the compliance requirement of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice. My responsibility as a scrutinizer for the e-voting and postal Ballot is restricted to make a scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by M/s. Central Depository Services Ltd, the authorized agency engaged by the Company to provide facilities for e-voting and Postal Ballot votes casted by the Members.

3. The e-voting results were unblocked by me on 19th September 2018 around 6.00 PM in the presence of two witnesses (please refer my Scrutinizer report on e-voting dated 20th September, 2018).



044-42047894
secretarial@bpcorpadv.com
www.bpcorpadv.com

New No. 74, (Old No.62), Third Floor,
Akshaya Flats, 12th Avenue,
Ashok Nagar, Chennai-83.



BP & ASSOCIATES
Company Secretaries

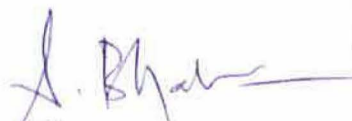
4. The results of the e-voting and Postal Ballot as under:

Item No of Notice	Mode of Voting	Votes in favour of the resolution		Votes against the resolution		Invalid/ Abstained* Votes	Total	
		Nos.	%	Nos.	%	Nos.	Nos.	%
Item No: 1 of the Notice (Special Resolution)	To approve issue of Bonus Shares.							
	e-Voting	2,54,83,419	99.85%	42	0.0%	0	2,54,83,461	99.85%
	Poll	39,000	0.15%	21	0.0%	100	39,021	0.15%
	Total	2,55,22,419	100.00%	63	0.0%	100	2,55,22,482	100.0%
Based on the aforesaid results, we report that the Special Resolution as contained in Item dated 10 th August 2018 has been passed with requisite majority.								
Item No: 2 of the Notice (Ordinary Resolution)	To approve material related party transaction – acquisition of Exports division of Agile Electric Sub Assembly Private Limited.							
	e-Voting	31,10,438	88.15%	3,84,338	10.90%	2,19,88,685	31,43,950	99.05%
	Poll	33,512	0.95%	122	0.00	5,487	3,84,460	0.05%
	Total	31,43,950	89.10%	3,84,460	10.90	2,19,94,172	35,28,410	100.0%
Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item dated 10 th August 2018 has been passed with requisite majority.								

I hereby confirm that I am maintaining the Registers received from the Service Provider both electronically and manually, in respect of the votes cast through e-voting and Postal Ballot by the shareholders of the Company. I shall be arranging to handover these records to you or other person as authorised by you.

Thanking you,

Yours Faithfully,


S Bhaskar,
Partner of BP & Associates,
Company Secretaries
M No: 8315 | C P No: 10798



Place: Chennai-83
Date: 20th September, 2018



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